

SINDH LEASING COMPANY LIMITED  
 CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)  
 AS AT SEPTEMBER 30, 2020

	September 30, 2020	June 30, 2020
Notes	----- Rupees -----	----- Rupees -----
<b>ASSETS</b>		
Cash and bank balances	36,551,574	368,675,516
Accrued markup	159,118,490	110,464,584
Investments	6 1,879,865,209	1,429,917,016
Prepayments and other receivables	10,817,614	9,837,823
Intangible assets	1	1
Property and equipment	15,914,945	16,898,124
Deposits	432,600	432,600
Loans and advances	200,574,939	204,358,142
Net investment in finance leases	7 1,946,039,846	2,074,353,996
Taxation - net	-	-
<b>TOTAL ASSETS</b>	<b><u>4,249,315,218</u></b>	<b><u>4,214,937,802</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Authorized share capital		
350,000,000 (2019: 350,000,000) ordinary shares of Rs. 10/- each	3,500,000,000	3,500,000,000
Issued, subscribed and paid-up share capital	<u>3,500,000,000</u>	<u>3,500,000,000</u>
Reserves	<u>241,762,491</u>	<u>206,166,615</u>
	3,741,762,491	3,706,166,615
<b>LIABILITIES</b>		
Taxation - net	38,716,601	31,440,419
Accrued markup on certificates of deposits	158,546	173,892
Trade and other payables	12,473,315	15,591,281
Certificates of deposits	8 18,100,001	18,600,001
Security deposits against leases	9 438,104,264	442,965,594
	<u>507,552,727</u>	<u>508,771,187</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>4,249,315,218</u></b>	<b><u>4,214,937,802</u></b>
<b>CONTINGENCIES AND COMMITMENTS</b>	10	

The annexed notes from 1 to 13 form an integral part of these financial information.

  
 CHAIRPERSON

  
 CHIEF EXECUTIVE

**SINDH LEASING COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	September 30, 2020	September 30, 2019
	-----Rupees-----	
<b>INCOME</b>		
Income from finance leases	45,484,318	85,052,539
Income from Auto Finance & Working Capital loan	1,246,949	12,603,219
Return on investments and deposits	54,556,619	29,016,134
Other income	-	-
	101,287,886	126,671,892
<b>EXPENSES</b>		
Finance cost	(449,499)	(1,131,229)
Administrative expenses	(17,107,975)	(18,551,197)
Reversal / (Provision) for potential lease losses	(36,876,310)	-
<b>Profit before taxation</b>	46,854,102	106,989,466
Taxation	(11,258,226)	(13,350,025)
<b>Profit after taxation</b>	<b>35,595,876</b>	<b>93,639,441</b>
<b>Earnings per share - basic and diluted (Rupee)</b>	<b>0.102</b>	<b>0.268</b>

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**CHIEF EXECUTIVE**

SINDH LEASING COMPANY LIMITED  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	September 30, 2020	September 30, 2019
	-----Rupees-----	
Profit after taxation for the quarter	35,595,876	93,639,441
Other comprehensive income	-	-
<b>Total comprehensive income for the quarter</b>	<b><u>35,595,876</u></b>	<b><u>93,639,441</u></b>

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**SINDH LEASING COMPANY LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

	September 30, 2020	September 30, 2019
	-----Rupees -----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	46,854,102	106,989,466
Adjustment for:		
- Depreciation & amortization	1,127,855	1,670,929
- Provision for potential lease loss	36,876,310	-
- Finance Cost	449,499	1,131,229
- Unrealised profit on investments - TDR	(54,556,619)	(29,016,134)
- Provision for provident, gratuity fund & others	-	-
	<u>(16,102,955)</u>	<u>(26,213,976)</u>
<b>Operating profit before working capital changes</b>	<b>30,751,147</b>	<b>80,775,490</b>
<b>Movement in working capital</b>		
<i>(Increase) / decrease in operating assets</i>		
- Advances and prepayments	(979,791)	62,976,862
- Investment in finance leases	91,437,840	86,581,593
- Long term loans and deposits	3,783,203	-
<i>Increase / (decrease) in operating liabilities</i>		
- Accrued and other liabilities	(3,117,966)	(18,346,129)
- Long term security deposit against lease	(4,861,330)	(7,038,906)
	<u>86,261,956</u>	<u>124,173,420</u>
<b>Cash utilized from operations</b>	<b>117,013,103</b>	<b>204,948,910</b>
Finance Cost Paid	(464,844)	(1,324,408)
Interest Received	5,902,713	40,853,542
Taxes paid / recoverable	(3,982,044)	(12,809,345)
<b>Net cash utilised from operating activities</b>	<b>118,468,928</b>	<b>231,668,699</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure	(144,676)	980,983
Short term investments	(449,948,193)	(4,436,005)
<b>Net cash utilised from investing activities</b>	<b>(450,092,869)</b>	<b>(3,455,022)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from certificates of deposits	(500,000)	(12,900,000)
<b>Net cash generated from financing activities</b>	<b>(500,000)</b>	<b>(12,900,000)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(332,123,941)</b>	<b>215,313,677</b>
Cash and cash equivalents at begning of the quarter	<u>368,675,516</u>	<u>550,268,723</u>
Cash and cash equivalents at end of the quarter	<u><u>36,551,574</u></u>	<u><u>765,582,400</u></u>

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**CHAIRPERSON**

  
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