

Sindh Leasing Company Limited
Condensed Interim Balance Sheet (Un-audited)
As at March 31, 2020

	Notes	March 2020	June 2019
		(Rupees)	
ASSETS			
Cash and bank balances	4	205,154,869	550,268,723
Accrued markup		62,582,440	11,841,426
Investments	5	1,429,768,950	490,991,772
Prepayments and other receivables		7,807,387	10,689,814
Intangible assets		1	1
Property and equipment		18,010,010	17,257,693
Deposits		432,600	432,600
Loans and advances		258,157,887	310,555,391
Net investment in finance leases	6	2,207,481,528	2,702,254,234
Taxation - net		-	3,493,613
TOTAL ASSETS		4,189,395,671	4,097,785,267
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized share capital			
350,000,000 (2019: 350,000,000) ordinary shares of Rs. 10/- each		3,500,000,000	3,500,000,000
Issued, subscribed and paid-up share capital		3,500,000,000	3,500,000,000
Reserves		162,005,107	26,854,093
		3,662,005,107	3,526,854,093
LIABILITIES			
Taxation - net		29,641,714	-
Accrued markup on certificates of deposits		211,689	360,635
Trade and other payables		10,760,068	32,071,622
Certificates of deposits		18,600,001	31,700,001
Security deposits against leases		468,177,093	506,798,916
		527,390,565	570,931,174
TOTAL EQUITY AND LIABILITIES		4,189,395,671	4,097,785,267
CONTINGENCIES AND COMMITMENTS			

The annexed notes from 1 to 9 form an integral part of these financial information.



CHAIRPERSON



CHIEF EXECUTIVE

Sindh Leasing Company Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the Nine Months and Quarter Ended March 31, 2020

	Nine Months Period Ended March 31		Quarter Ended March 31	
	2020	2019	2020	2019
-----Rupees-----				
INCOME				
Income from finance leases	193,616,643	206,891,976	35,510,006	80,436,835
Income from Auto Finance & Working Capital loan	12,507,111	55,666,103	(9,616,447)	21,634,310
Return on investments and deposits	123,232,956	58,286,923	51,104,061	19,183,444
	329,356,711	320,845,002	76,997,620	121,254,589
EXPENSES				
Finance cost	(2,067,784)	(2,348,015)	(495,299)	(1,097,225)
Administrative expenses	(51,561,445)	(168,208,691)	(16,429,491)	(61,955,201)
	(53,629,229)	(170,556,706)	(16,924,789)	(63,052,426)
Profit before provision & taxation	275,727,482	150,288,296	60,072,831	58,202,163
Provision for potential lease losses & loans	(79,680,006)	28,747,001	(36,052,132)	43,908,083
Profit before taxation	196,047,476	179,035,297	24,020,699	102,110,246
Taxation	(60,896,462)	(30,436,000)	(24,277,873)	(17,358,742)
Profit after taxation	135,151,014	148,599,297	(257,174)	84,751,504
Earnings per share - basic and diluted (Rupee)	0.386	0.425	(0.001)	0.424

The annexed notes from 1 to 9 form an integral part of these financial information.


 CHAIRPERSON


 CHIEF EXECUTIVE

Sindh Leasing Company Limited
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the Nine Months Period & Quarter Ended March 31, 2020

	Nine Months Period Ended		Quarter Ended March 31	
	2020	2019	2020	2019
	-----Rupees-----			
Profit after taxation for the period	135,151,014	148,599,297	(257,174)	84,751,504
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>135,151,014</u>	<u>148,599,297</u>	<u>(257,174)</u>	<u>84,751,504</u>

The annexed notes from 1 to 9 form an integral part of these financial information.



CHAIRPERSON



CHIEF EXECUTIVE

Sindh Leasing Company Limited
Condensed Interim Cash Flow Statement (Un-audited)
For the Nine Months Period Ended March 31, 2020

	March 31, 2020	March 31, 2019
	-----Rupees -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	196,047,476	179,035,297
Adjustment for:		
- Depreciation & amortization	3,103,455	4,645,489
- Provision for potential lease losses	79,680,006	3,679,410
- Interest Income	(133,393,160)	(44,073,541)
- Finance Cost	2,067,784	2,348,015
	<u>(48,541,916)</u>	<u>(33,400,627)</u>
Operating profit before working capital changes	147,505,561	145,634,670
Movement in working capital		
<i>(Increase) / decrease in operating assets</i>		
- Long term & Working capital loan, advances and prepayments	55,279,931	(9,393,955)
- Investment in finance leases	494,772,706	(158,361,209)
<i>Increase / (decrease) in operating liabilities</i>		
- Accrued and other liabilities	(21,460,500)	380,455
- Long term security deposit against lease	(38,621,823)	51,549,042
	<u>489,970,314</u>	<u>(115,825,667)</u>
	637,475,874	29,809,003
Cash utilized from operations		
Finance Cost Paid	(2,216,730)	(2,045,140)
Taxes paid / recoverable	(55,522,269)	(21,210,695)
Net cash utilised from operating activities	579,736,875	6,553,168
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(7,284,718)	(132,155)
Interest received	34,311,165	-
Investments - net	(938,777,178)	481,373,946
Net cash utilised from investing activities	(911,750,731)	481,241,791
CASH FLOW FROM FINANCING ACTIVITIES		
(Re-Payments)/Proceeds from certificates of deposits	(13,100,000)	8,200,000
Net cash generated from financing activities	(13,100,000)	8,200,000
Net increase/(decrease) in cash and cash equivalents	(345,113,855)	495,994,959
Cash and cash equivalents at begning of the quarter	<u>550,268,723</u>	<u>412,035,562</u>
Cash and cash equivalents at end of the quarter	<u><u>205,154,869</u></u>	<u><u>908,030,521</u></u>

The annexed notes from 1 to 9 form an integral part of these financial information.



CHAIRPERSON



CHIEF EXECUTIVE

