

Press Release

Entity Ratings of Sindh Leasing Company Limited

Karachi, June 21, 2019: VIS Credit Rating Company Limited (VIS) has placed the entity ratings of Sindh Leasing Company Limited (SLCL) under 'Rating Watch Developing' status in view of the impending merger with Sindh Bank Limited (SBL). SLCL currently has entity ratings of 'A+/A-1' (Single A Plus/A-One). Previous rating action was announced on May 28, 2018.

For further information on this rating announcement, please contact undersigned (Ext: 201) or Ms. Muniba Khan (Ext: 215) at 35311861-70 or fax to 35311872-3.

Javed Callea
Advisor

Applicable Rating Criteria: Non-Bank Financial Companies (October 2017)
<https://www.vis.com.pk/kc-meth.aspx>

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